

CUSTOMER INFORMATION ABOUT JFD BANK AG PURSUANT TO SECTION 63(7) OF THE GERMAN SECURITIES TRADE ACT (WPHG)

A. INFORMATION ABOUT JFD BANK AG

1. Name and Address

JFD Bank AG

Address: Fuhlsbüttler Straße 29
22305 Hamburg, Germany

Phone: +49 (0) 40 7529 005-0

Fax: +49 (0) 40 7529 005-99

Email: contact@jfdbank.com

Website: www.jfdbank.de

2. Bank licence and relevant supervisory authority

JFD Bank AG ("the Bank") is an investment firm by order of Section 2(1) of the German Investment Firm Act (Wertpapierinstitutsgesetz, WpIG). It is supervised by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht, BaFin, www.bafin.de), Marie-Curie-Str. 24-28, D -60439 Frankfurt am Main, Germany and the Deutsche Bundesbank (i.e. the German Federal Bank, www.bundesbank.de), Willy-Brandt-Straße 73, D -20459 Hamburg, Germany.

3. Contact information and language

You can contact us in person, by telephone, in writing or via e-mail. The main language of communication in our Company is German.

In case the Customer/Interested party provides an e-mail address and with their consent, the Bank reserves the right to send the Customer/Interested party information by this means.

ADDRESS

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4. License and investment services provided

I. Financial commission business, security placement business and investment brokerage

The Bank counsels primarily small and medium-sized companies about the execution of capital market transactions. The services focus on structuring, executing, and monitoring issuances as well as the security technical implementation of capital measures. This covers predominantly the areas of financial commission business, investment brokerage and security placement business as well as other related services such as conducting flotations and listings. Capital measures are supported almost exclusively on a commission or best effort basis without assuming a guarantee for security placements or fixed purchase commitments. Therefore, the Bank conducts primarily financial commission business. We fundamentally execute orders within the framework of investment banking and security placement business via the respective Issuer or via a third party named in the Issuer agreement.

II. Proprietary trading, investment brokerage and contract brokerage

In addition, the Bank is authorised to provide the following investment services:

- Proprietary trading (acquisition or sale of financial instruments in own name and on own account or as a service to third parties)
- Investment brokerage (brokering transactions about the acquisition or sale of financial instruments)

As a basic principle, JFD Bank AG does not provide any investment counselling services by order of Section 2(8) Sentence 1 no. 10 WpHG. Exceptions can be made in special cases and only with a written definition of the consultation subject. The field of financial portfolio management (management of individual or several assets invested in financial instruments for others with a leeway for decision-making) is currently under development.

5. Information about services provided and aggregation of orders

Each time a transaction is executed, and a service is provided, the Bank immediately issues a transaction statement for you.

Taking the legal requirements into account, the Bank shall aggregate Customer orders with orders from other customers and, if necessary, its own transactions as well and execute them as a combined order. We would like to point out that aggregating orders can be disadvantageous for an individual order.

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6. Protection of financial instruments and funds at JFD Bank AG

The Bank is obliged to secure its deposits and liabilities from investment business through membership at an investor compensation scheme. JFD Bank AG belongs to the Compensation Scheme of Securities Trading Firms (Entschädigungseinrichtung der Wertpapierhandelsunternehmen, EdW), 10865 Berlin.

EdW is an institution set up by the Deposit Guarantee and Investor Compensation Act (Einlagensicherungs- und Anlegerentschädigungsgesetz, ANLENTG) on 16 July 1998 to safeguard investors' claims. In accordance with the aforementioned Act and by public order, EdW compensates investors and protects liabilities that arise from securities transactions. The compensation per creditor amounts to up to 90% of their claims from securities transactions (EUR 20,000.00 maximum), which they maintain in total with the securities trading firm concerned.

Pursuant to Section 1(4) ANLENTG, liabilities from securities transactions are the obligation of an institution which repays money owed to or belonging to investors and held on their behalf in connection with securities transactions. This also includes claims made by investors to issue financial instruments owned by them and held or kept safe on their behalf in connection with securities transactions. The aforementioned financial instruments include securities such as shares, certificates representing shares, bonds, certificates of profit participation, warrants, derivatives etc.

According to Section 1 (4) ANLENTG, a compensation case arises when the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht, BaFin) decides that an institution is not in a position to repay deposits or fulfil liabilities arising from securities transactions for reasons related directly to its financial position and there is no prospect of repayment or fulfilment at a later date. The amount of the claim for compensation shall be determined in accordance with Section 4 ANLENTG and shall be based on the amount and extent of the liabilities acquired to the creditor from securities transactions. Any offset and retention rights shall be taken into account. The amount of the claim for compensation shall be calculated based on the amount of the funds and on the market value of the financial instruments at the time the compensation case arose.

A compensation cannot be claimed if the deposits or funds are not denominated in euros or in the currency of an EU member state. Further exclusion criteria are regulated by Section 4(2) ANLENTG. Investors such as credit institutions, financial service providers, insurance companies,

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medium-sized and large corporations, and public sector companies are not entitled to claim compensation. Moreover, claims for damages due to consulting errors are not covered. You can find additional information about the EdW on the website:

www.e-d-w.de.

7. Conflicts of interest

The Bank has taken appropriate organisational measures to avoid and manage potential conflicts of interest. The ways in which the Bank manages conflicts of interest are presented in the separate document “Grundsätze zum Umgang mit Interessenkonflikten” (i.e. “Conflict of Interest Management Principles”), which can either be sent to you or be found on our homepage. We will be pleased to provide you with details upon request.

8. Benefits

The Bank may receive benefits for the investment services provided to customers/issuers. In particular, these are sales commissions paid by the respective Issuer of financial instruments in the form of one-time brokerages of a commission ranging generally between 3% and 6% of the issue volume already in place or deductions on the issue rate, which may be passed on to third parties in part or in full for the placement of financial instruments (e.g. in the context of Selling Agent Agreements). According to organizational requirements, we thereby ensure that the services for which the benefits shall be received are always provided at the exclusive interest of the Customer and that the benefits received are used for quality improvement purposes only. All benefits which we receive from third parties for the provision of these investment services are recorded in an annual internal company benefits record. In addition, we prepare a separate list for the use of these benefits annually. We will be happy to provide you with details on the amount of such benefits upon request.

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B. INFORMATION ABOUT FINANCIAL INSTRUMENTS

If you let us know that you wish to be informed about the kind of financial instruments which will be the subject of our investment service and the risks associated with it, we will be happy to provide such information. In case of financial instruments and/or securities flotations that are offered publicly, you will normally find the relevant prospectus on the Issuer's website or you can request a printed copy from the Issuer.

C. COSTS AND ADDITIONAL CHANGES

The securities transaction services provided by JFD Bank AG are not based on a standardised list of prices and services. Instead, they are agreed individually with the Customer/Issuer. The following costs may be incurred by the Bank:

When it comes to investment banking, security placement business or any associated services, the Issuer of financial instruments normally bears the fees and costs incurred either directly or indirectly. This is mostly the case with a fixed amount or even a volume-dependent management fee as well as a brokerage normally ranging between 3% and 6% of the issue volume placed and which in turn shall be passed on to third parties partially or in full for the security placement of the financial instruments (e.g. in the context of Selling Agent Agreements)

In addition, costs may be incurred which are charged to the Customer as the purchaser or seller of financial instruments (e.g. settlement fees for subscription orders or securities orders). Should such costs be charged, they will be recorded either in the service agreement, subscription certificate or the securities transaction settlement.

Unless otherwise agreed, external costs incurred by the Bank and associated directly with the provision of investment services are normally passed on to the Customer/Issuer.

Furthermore, additional charges and taxes associated with financial instruments or investment services may apply. These costs are charged directly to the client via third parties and the Bank normally has no control over them (e.g. fees of the client's depository bank). The Customer/Issuer shall bear those costs by themselves.

We will be happy to provide you with details upon request.

As of January 2024

The Management Board

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